

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2008



	First Quarter Ended	
	September 2008	September 2007
	Rupees	Rupees
REVENUE		
Brokerage income	10,760,334	26,102,366
Dividend Income	1,743,819	230,900
Fees and Commission	328,409	4,342,658
Gain/(Loss) on Sale of Investments-net	(10,596,156)	17,978,285
Profit on Sukuk Bonds	935,753	-
Income on CFS	2,347,836	489,126
Gain/ (Loss) on revaluation of Investments carried at fair value through Profit and Loss Account- net	(25,367,360)	(5,531,933)
	<u>(19,847,365)</u>	<u>43,611,402</u>
EXPENDITURE		
Administrative and general expenses	20,867,128	16,237,512
Operating Profit/(Loss)	(40,714,493)	27,373,890
Other Income	1,002,414	88,105
	<u>(39,712,079)</u>	<u>27,461,995</u>
Financial charges	45,967,979	10,177,059
PROFIT/(LOSS) BEFORE TAXATION	(85,680,058)	17,284,936
TAXATION	1,463,992	2,294,338
PROFIT/(LOSS) AFTER TAXATION	<u>(87,144,050)</u>	<u>14,990,598</u>
Earnings/(Loss) per share - basic and diluted	<u>(1.59)</u>	<u>0.31</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR