



**BALANCE SHEET**  
AS AT SEPTEMBER 30, 2008

	Un-audited September 2008 Rupees	Audited June 2008 Rupees
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed assets	55,961,641	57,713,169
Intangible assets	107,548,270	107,597,652
Long term investments	57,120,000	57,120,000
Long term deposits	4,743,385	4,743,385
	<u>225,373,296</u>	<u>227,174,206</u>
<b>CURRENT ASSETS</b>		
Trade debts	1,764,409,030	954,210,649
Receivable under CFS Transactions	83,866,193	65,854,763
Trade debts- margin financing	-	321,683,287
Short term investments	344,856,210	526,242,140
Advances, deposits, prepayments and other receivables	60,591,068	77,300,527
Receivable from NCCPL	-	163,600,008
Cash and bank balances	2,107,658	8,538,726
	<u>2,255,830,159</u>	<u>2,117,430,100</u>
	<u>2,481,203,455</u>	<u>2,344,604,306</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>SHARE CAPITAL</b>		
Authorised capital	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	600,496,000	600,496,000
<b>RESERVES</b>		
Unappropriated profit / (loss)	(60,774,384)	26,369,666
	<u>539,721,616</u>	<u>626,865,666</u>
<b>SURPLUS ON REVALUATION OF MEMBERSHIP CARD</b>	61,921,400	61,921,400
<b>NON CURRENT LIABILITIES</b>		
Long term loan	140,000,000	160,000,000
Liabilities against assets subject to finance lease	-	89,493
<b>CURRENT LIABILITIES</b>		
Current portion of long term loan	100,000,000	100,000,000
Current portion of liabilities against asset subject to finance lease	3,368,640	4,601,625
Short term running finance	1,238,115,804	1,039,706,704
Trade and other payables	398,075,995	351,419,418
	<u>1,739,560,439</u>	<u>1,495,727,747</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>2,481,203,455</u>	<u>2,344,604,306</u>

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR