



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Half Year Ended		Quarter Ended	
	December 2008	December 2007	December 2008	December 2007
	----- Rupees -----		----- Rupees -----	
<b>REVENUE</b>				
Brokerage income	13,304,837	55,320,356	2,544,503	29,217,990
Dividend income	12,705,492	9,256,188	10,961,673	9,025,288
Fees and commission	328,499	4,617,308	90	274,650
Gain on sale of investments-net	27,580,186	25,910,141	38,088,917	7,931,856
Profit on Sukuk Bonds	1,932,494	-	996,741	-
Income on CFS	5,199,452	3,076,948	2,851,616	2,587,822
Loss on revaluation of investments carried at fair value through profit and loss account- net	(143,595,315)	(5,706,732)	(118,140,532)	(174,799)
	<u>(82,544,355)</u>	<u>92,474,209</u>	<u>(62,696,992)</u>	<u>48,862,807</u>
<b>EXPENDITURE</b>				
Administrative and general expenses	34,129,497	38,777,932	13,262,369	22,540,420
Operating (loss) / profit	(116,673,852)	53,696,277	(75,959,361)	26,322,387
Other income / (loss)	916,602	163,214	(85,812)	75,109
	<u>(115,757,250)</u>	<u>53,859,491</u>	<u>(76,045,173)</u>	<u>26,397,496</u>
Financial charges	94,274,867	25,537,873	48,200,872	15,360,814
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<u>(210,032,117)</u>	<u>28,321,618</u>	<u>(124,246,045)</u>	<u>11,036,682</u>
<b>PROVISION FOR TAXATION</b>				
-Current	2,675,707	6,790,589	1,211,715	4,496,251
- Prior	5,826,372	-	5,826,372	-
	<u>8,502,079</u>	<u>6,790,589</u>	<u>7,038,087</u>	<u>4,496,251</u>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<u>(218,534,196)</u>	<u>21,531,029</u>	<u>(131,284,132)</u>	<u>6,540,431</u>
(Loss) / earnings per share				
- basic and diluted	<u>(3.77)</u>	<u>0.45</u>	<u>(2.18)</u>	<u>0.14</u>

The annexed notes from 1 to 8 form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE

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DIRECTOR