



PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
OPERATING REVENUE			
Operating revenues	16	74,839,175	116,694,891
Gain on sale of investments-net		25,317,721	177,114,802
		100,156,896	293,809,693
EXPENDITURES			
Administrative and general expenses	17	(59,452,528)	(57,143,928)
Operating profit		40,704,368	236,665,765
Other income - net	18	9,267,490	7,750,148
Financial charges	19	(2,938,913)	(13,031,147)
Workers' Welfare Fund	20	(4,591,075)	-
Gain / (loss) on re-measurement of investments carried at fair value through profit and loss account- net		8,330,212	(52,603,113)
		10,067,714	(57,884,112)
PROFIT BEFORE TAXATION		50,772,082	178,781,653
TAXATION	21	(2,304,126)	(6,724,480)
PROFIT AFTER TAXATION		48,467,956	172,057,173
Other comprehensive income		-	-
Total comprehensive income for the year		48,467,956	172,057,173
Earnings per share - basic and diluted	22	0.81	2.87

The annexed notes from 1 to 30 form an integral part of these financial statements.