

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2009

	Share capital	Share premium	Accumulated profit / (loss)	Total
	_____	_____	_____	_____
Balance as at July 01, 2007	240,248,000	62,584,604	183,820,712	486,653,316
Issue of shares for cash	120,000,000	-	-	120,000,000
Issue of bonus shares	240,248,000	(62,584,604)	(177,663,396)	-
Profit for the period	-	-	20,212,350	20,212,350
Balance as at June 30, 2008	<u>600,496,000</u>	<u>-</u>	<u>26,369,666</u>	<u>626,865,666</u>
Loss for the year	-	-	(158,500,332)	(158,500,332)
Balance as at June 30, 2009	<u><u>600,496,000</u></u>	<u><u>-</u></u>	<u><u>(132,130,666)</u></u>	<u><u>468,365,334</u></u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR