



CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2009

ANNUAL REPORT 2009

	Note	2009 Rupees	2008 Rupees
Cash Flows From Operating Activities			
(Loss)/ Profit for the year before taxation		(146,976,933)	32,856,075
Adjustments for:			
Depreciation		7,360,355	9,595,255
Amortization of software		197,531	296,281
Financial charges		128,691,917	69,368,444
Written off club membership		805,000	-
Gain on disposal of assets		(449,322)	-
		136,605,481	79,259,980
		(10,371,452)	112,116,055
Decrease/(increase) in current assets			
Trade debts		320,328,692	(278,222,583)
Margin financing-client		321,683,287	(321,683,287)
Receivable under CFS transactions		65,854,763	(40,578,691)
Short term investments		376,595,276	(345,709,591)
Advances, deposits, prepayments and other receivables		31,016,574	29,966,369
Receivable from NCCPL		163,600,008	(87,067,913)
		1,279,078,600	(1,043,295,696)
(Decrease)/increase in current liabilities			
Trade and other payables		(184,619,545)	162,155,338
Cash generated from/(used in) operations		1,084,087,603	(769,024,303)
Income tax paid		(5,946,109)	(20,422,175)
Finance Charges paid		(143,358,044)	(53,773,067)
Net cash generated from /(used in) operating activities		934,783,450	(843,219,545)
Cash Flow From Investing Activities			
Purchase of fixed assets		(828,060)	(9,335,279)
Long term investments		-	(34,400,000)
Acquisition of membership card		(2,500,000)	-
Proceeds from disposal of fixed assets		4,329,000	-
Long term deposits		1,914,485	(1,039,029)
Net cash generated from /(used in) investing activities		2,915,425	(44,774,308)
Cash Flow From Financing Activities			
Proceeds from issue of share capital		-	120,000,000
Loan obtained from bank		100,000,000	100,000,000
Loan repaid during the year		(180,000,000)	(40,000,000)
Lease liabilities paid		(4,601,625)	(3,619,725)
Net cash (used in)/generated from financing activities		(84,601,625)	176,380,275
Net Increase/(decrease) in cash and cash equivalents		853,097,250	(711,613,578)
Cash and cash equivalents at the beginning of the year		(1,031,167,978)	(319,554,400)
Cash and cash equivalents at the end of the year	23	(178,070,728)	(1,031,167,978)

The annexed notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR