



**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2010**

NINE MONTHS REPORT MARCH 31, 2010

	Nine Months Ended	
	March 31, 2010	March 31, 2009
----- Rupees -----		
<b>Cash Flows From Operating Activities</b>		
Profit/(Loss) before taxation	178,951,671	(160,512,938)
Adjustments for:		
Depreciation	4,328,624	5,538,077
Amortization of software	97,794	148,149
Loss on revaluation of investments carried at fair value through profit and loss account-net	18,983,840	83,770,154
Financial charges	12,936,653	116,091,278
Loss on disposal of assets	106,241	88,007
	<u>36,453,152</u>	<u>205,635,665</u>
Profit before working capital changes	215,404,823	45,122,727
Changes in working capital		
Decrease/(Increase) in current assets		
Trade debts	122,440,414	174,719,275
Margin finance client	-	321,683,287
Receivable under CFS transactions	-	64,288,971
Short term investments	(100,684,990)	259,736,848
Advances, deposits, prepayments and other receivables	(9,501,072)	28,602,767
Receivable from NCCPL	-	163,600,008
Increase/(decrease) in current liabilities		
Trade and other payables	333,562,596	(153,395,377)
	<u>345,816,948</u>	<u>859,235,779</u>
Cash generated from operations	561,221,771	904,358,506
Income tax paid	(6,300,718)	(3,413,059)
Financial charges paid	(24,855,371)	(112,557,598)
Net cash generated from operating activities	530,065,682	788,387,849
<b>Cash Flows From Investing Activities</b>		
Long term deposits	33,150	359,029
Acquisition of membership card	-	(2,500,000)
Long term investments	6,720,000	-
Purchase of fixed assets	(481,600)	(212,520)
Proceeds from disposal of fixed assets	2,790,000	304,000
Net cash generated from/ (used in) investing activities	9,061,550	(2,049,491)
<b>Cash Flows From Financing Activities</b>		
Loan repaid during the period	(180,000,000)	(60,000,000)
Lease liabilities paid	(89,493)	(3,062,751)
Net cash used in financing activities	(180,089,493)	(63,062,751)
Net increase in cash and cash equivalents	359,037,739	723,275,607
Cash and cash equivalents at the beginning of the period	(178,070,728)	(1,031,167,978)
Cash and cash equivalents at the end of the period	<u>180,967,011</u>	<u>(307,892,371)</u>

The annexed notes from 1 to 9 form an integral part of these condensed interim financial information.

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CHIEF EXECUTIVE

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DIRECTOR