

PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2009



	Nine Months Ended		Third Quarter Ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	----- Rupees -----		----- Rupees -----	
REVENUE				
Brokerage income	28,302,187	90,112,324	14,997,350	34,938,450
Dividend Income	14,638,892	18,570,313	1,933,400	9,314,125
Fees and Commission	328,499	8,193,296	-	3,575,988
Gain on Sale of Investments-net	31,449,851	37,623,251	3,869,665	5,105,419
Profit on Sukuk Bonds	2,847,905	-	915,411	-
Income on CFS	5,369,668	3,155,586	170,216	408,532
(Loss)/ Gain on revaluation of Investments carried at fair value through Profit and Loss Account- net	(83,770,154)	(6,566,016)	59,825,161	(1,311,535)
	(833,152)	151,088,754	81,711,203	52,030,979
EXPENDITURE				
Administrative and general expenses	46,792,556	64,898,952	12,663,059	28,800,841
Operating (Loss)/ Profit	(47,625,708)	86,189,802	69,048,144	23,230,138
Other Income	3,204,048	917,703	2,287,446	754,489
	(44,421,660)	87,107,505	71,335,590	23,984,627
Financial charges	116,091,278	39,653,835	21,816,411	14,262,445
(LOSS)/PROFIT BEFORE TAXATION	(160,512,938)	47,453,670	49,519,179	9,722,182
PROVISION FOR TAXATION				
-Current	3,569,684	9,823,653	893,977	3,033,064
-Prior	5,826,372	-	-	-
	9,396,056	9,823,653	893,977	3,033,064
(LOSS)/ PROFIT AFTER TAXATION	(169,908,994)	37,630,017	48,625,202	6,689,118
(Loss)/ Earnings per share - basic and diluted	(2.83)	0.77	0.94	0.14

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR