

**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009



	First Quarter Ended	
	September 2009	September 2008
	Rupees	Rupees
<b>REVENUE</b>		
Brokerage income	26,308,460	10,760,334
Dividend Income	218,935	1,743,819
Gain/(Loss) on Sale of Investments-net	53,281,587	(10,596,156)
Income on CFS	-	2,347,836
Profit on Sukuk Bonds	1,052,616	935,753
Fees and Commission	10,000	328,409
	<b>80,871,598</b>	<b>5,519,995</b>
<b>EXPENDITURE</b>		
Administrative and general expenses	(16,902,209)	(20,867,128)
<b>Operating profit/(loss)</b>	<b>63,969,389</b>	<b>(15,347,133)</b>
Other income	395,453	1,002,414
Financial charges	(8,739,420)	(45,967,979)
Loss on revaluation of investments carried at fair value through profit and loss account-net	(9,663,330)	(25,367,360)
	<b>(18,007,297)</b>	<b>(70,332,925)</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>45,962,092</b>	<b>(85,680,058)</b>
<b>TAXATION</b>	<b>(1,895,247)</b>	<b>(1,463,992)</b>
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>44,066,845</b>	<b>(87,144,050)</b>
Earnings per share - basic and diluted	<b>0.73</b>	<b>(1.59)</b>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

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DIRECTOR

QUARTERLY REPORT SEPTEMBER 30, 2009